



Cabo del Sol

FOR IMMEDIATE RELEASE

Steve Adelson Named CEO of Cabo del Sol

Los Cabos, Mexico (July 6, 2018) - Cabo del Sol (CDS) announced today it named Steve Adelson Chief Executive Officer of the project effective July 1, 2018. Mr. Adelson currently serves as founding partner of Lifestyle Development Company, a luxury real estate development and management company based in Scottsdale, Arizona. As CEO, Mr. Adelson will assume responsibility for day-to-day management and oversight of the entire CDS project, including the golf operations, hotels, real estate HOA, and all future development.

“We are exceptionally pleased to have Mr. Adelson join our team,” said Peter Carlton, President of Oakmont Corporation which owns CDS. “He has a proven track record of success operating and developing some of the most respected properties in North America. He also is one of the industry’s true visionaries, with a great ability to capture a property’s unique sense of place, creating distinctive experiences guests and residents cherish for generations.”

Mr. Adelson’s career spans more than 35 years, including service as an executive with Pointe Resorts, Intrawest Resorts, and a managing partner in Discovery Land Company, one of the world’s leading private club and real estate developers. Mr. Adelson was particularly instrumental in the development and operation of El Dorado and Chileno Bay Golf & Beach Clubs in Los Cabos. He was instrumental in developing and instilling the exceptional service models and club cultures at each of these properties.

“I have been an admirer of Cabo del Sol for many years, and I love the culture and charm of Los Cabos as a whole,” said Mr. Adelson. “I am very honored to be given this responsibility and look forward to working with the entire Cabo del Sol team to create authentic and engaging experiences for our members and guests they will never forget.”

About Cabo del Sol

Cabo del Sol is a premier, 1,800-acre master planned resort community that stretches along two miles of pristine beach coastline in Los Cabos, Mexico. Located at the southernmost tip of the Baja California peninsula along the 20-mile “Tourist Corridor” which connects the cities of San Jose del Cabo to Cabo San Lucas, the development to date includes two championship 18hole golf courses (including the world renowned Jack Nicklaus Signature designed Ocean Course), two beachfront resort hotels, and eight residential communities with over 1,000 acres of land and beachfront available for future development.

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